## ADVISORY COMMITTEE ON STUDENT FINANCIAL ASSISTANCE

## CONGRESSIONALLY REQUESTED STUDY TO MAKE COLLEGE TEXTBOOKS MORE AFFORDABLE

The Advisory Committee is conducting a one-year study to examine how to make college textbooks more affordable. This study was requested by House Committee on Education and Labor members Howard P. "Buck" McKeon (R-CA) and David Wu (D-OR) in June 2006.

In the letter requesting the study, the Advisory Committee was asked to address the following objectives:

- Investigate further the problem of rising textbook prices.
- Determine the impact of rising textbook prices on students’ ability to afford a postsecondary education.
- Make recommendations to Congress, the Secretary, and other stakeholders on what can be done to make textbooks more affordable.

These objectives will guide the study. Recommendations in the final report will include concrete steps that might be taken by stakeholders to make textbooks more affordable.

The Advisory Committee held a public hearing in September 2006 to officially launch the study. A distinguished panel of representatives from the policy, higher education, publishing, and research communities commented on the proposed study design and offered further suggestions on the study.

Three field hearings will be held in Illinois, California and Oregon to hear from stakeholders who are currently working to make textbooks more affordable. Information gathered from the hearings will be used to inform the final report.

The final report will be delivered to Congress and the Secretary of Education by May 2007.

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An independent committee created by Congress to advise on higher education and student aid policy

