

Sciworth Inc. Acquires a World's Leading Plagiarism Prevention Technology Provider; MyDropBox Obtains Growth Capital to Enhance and Expand Its Services.

Toronto, May 12, 2005 - Sciworth Inc., a private investment and consulting firm incorporated in Toronto, Ontario, today announced the acquisition of 100 percent of MyDropBox LLC. MyDropBox LLC is a leading provider of innovative IT solutions for K-12 and higher education markets, publishing industry, and enterprise-level learning management solutions.

Founded in 2002, MyDropBox LLC (<http://www.mydropbox.com>) provides the world's leading plagiarism prevention technology to over 300 academic institutions in over 20 countries. Besides direct sales, MyDropBox LLC provides co-branded and re-branded plagiarism detection technologies to a number of corporate partners such as Prentice Hall, Longman Publishers, Pearson Canada, Bedford/St. Martin's, McGraw-Hill, and Houghton Mifflin Company. The Company's success is strongly supported by its close working relationships with such technological partners as the Microsoft Corporation, ProQuest Information and Learning Inc., and Blackboard Inc.

As a part of the acquisition, Sciworth Inc. will provide MyDropBox with additional funding to fuel the company's growth and help it increase the scale of its global operations, faster introduce a new suite of products for the educational market, and improve its competitive positions in the existing markets. MyDropBox will continue to operate as a wholly-owned subsidiary of Sciworth Inc. with headquarters in Toronto, Ontario, a product development office in Kyiv, Ukraine and an additional sales office in Houston, Texas. Sciworth Inc. will add up to 10 employees primarily to MyDropBox's product development and sales teams to streamline the growth of the company's client base and range of offered products. The acquisition will not affect current clients or partners of MyDropBox, and will not lead to any unplanned changes in pricing of the MyDropBox products and services.

"I am thrilled by this opportunity," said Serge Zintchenko, Managing Partner at Sciworth Inc. "The technological know-how that MyDropBox possesses continues to overwhelm me, as I learn more about its current and upcoming products for academic and corporate markets. Growing market penetration of all MyDropBox products, especially in the area of integrated solutions, coupled with an unprecedented level of satisfaction among existing clients, fills me with confidence that MyDropBox is perfectly positioned to become the number one player in its market."

"At the end of the day, it is the Academia that will benefit from this deal," said Max Lytvyn, Director of Business Development at MyDropBox LLC, "We are proud to serve such major educational institutions as the Northwestern University, Capella University, University of California - Riverside, and many others, and all our customers know how devoted MyDropBox is to maintaining tight and open relationships with clients and shaping all its products to match specific needs of each and every institution it serves. In an industry where many companies try to squeeze highest possible profits from academic clients, MyDropBox is recognized for delivering cost-efficient and effective solutions. I am ecstatic about Sciworth being devoted to the very same principles of conducting business."

About Sciworth Inc.

Sciworth Inc. is a Toronto-based private investment company engaged in working with technology and Internet companies in early-to-mid stages of development, with established demand and evident growth potential. The primary areas of interest for Sciworth include technologies for education, healthcare and professional services. Sciworth Inc. offers financing, strategic guidance, managerial consulting, staffing assistance, and office space for high-tech start-up and mid-stage companies in the Greater Toronto Area.