NEWS RELEASE

BearingPoint Awarded $19 Million Contract from Purdue University

Program to Provide Students, Faculty and Staff With Integrated, Web-Accessible Information

McLean, Va., May 3, 2005—BearingPoint, Inc. (NYSE:BE), one of the world's largest business consulting and systems integration firms, today announced that it has been awarded a three-year, $18.9 million contract by Purdue University to serve as the prime system integrator for OnePurdue, the University's initiative to modernize the systems that support student services, human resources, research administration and finance. SAP Public Services Inc. of Washington, D.C., has been selected by Purdue to provide the enterprise resource planning (ERP) software that will be the major component of OnePurdue.

BearingPoint consultants will join team members from SAP and Purdue University on the OnePurdue project team in Purdue's Research Park in West Lafayette, Ind. As prime integrator, BearingPoint will implement mySAP™ Business Suite solutions for financials, human resources and payroll, procurement and materials management, as well as industry-specific applications such as SAP® Campus Management, streamlining and centralizing Purdue's legacy enterprise data, information and processes into a single, easily accessible Web-based application. BearingPoint consultants will also assist with redesigning Purdue's business processes, a key step in helping the University meet its OnePurdue project goals and objectives. Additionally, BearingPoint will facilitate Purdue's transition to the new system by offering education and communications programs to help various users transition to the new system.

Once implemented, students will use OnePurdue to register for classes, obtain course work assignments and monitor progress towards their degrees online. Purdue's faculty will be able to download class rosters, enter grades and access student advisory information. Further, the university's faculty and staff will be able to use the system for a range of employee self-service applications, including accessing up-to-date personal compensation and benefits information, changing their current tax-withholding status, and checking their leave balances.

"The selection of these business partners is the culmination of a comprehensive process that began last fall," said Morgan R. Olsen, Purdue executive vice

president and treasurer. "SAP and BearingPoint have solid backgrounds in implementing complex ERP systems."

Gary Newsom, OnePurdue's executive director, also was pleased with the selected contractors. "We set some pretty high standards for all of the companies who submitted proposals for this project," Newsom said, "and SAP and BearingPoint best met our requirements. BearingPoint and its team have been through numerous projects like this, including several with SAP, and its experience will be invaluable."

"We're very excited by the opportunity to work with world-class organizations such as Purdue University and SAP's Public Sector practice," said Alicia Karam Harkness, Vice President of BearingPoint's higher education segment. "This is a wonderful opportunity for our Education and our Midwest regional practices to contribute their substantial knowledge of the higher education sector and SAP integration experience to assist an innovative client in reaching its goals."

"We are honored that Purdue has given us the opportunity to contribute to OnePurdue – an initiative that is anticipated to provide significant benefits to the Purdue University community," said Tom Clarke, BearingPoint's State and Local Government and Education practice leader in Indiana. "Additionally, we recognize the importance of the university to the state with respect to economic development and its visibility as a premier research institution."

About BearingPoint, Inc.

BearingPoint, Inc. (NYSE:BE) is one of the world's largest business consulting, systems integration and managed services firms serving government agencies, Global 2000 companies, medium-sized businesses and other organizations. We provide business and technology strategy, systems design, architecture, applications implementation, network infrastructure, systems integration and managed services. Our service offerings are designed to help our clients generate revenue, reduce costs and access the information necessary to operate their business on a timely basis. Based in McLean, Va., BearingPoint has been named by Fortune as one of America's Most Admired Companies in the computer and data services sector. For more information, visit the Company's website at www.BearingPoint.com.

This press release may contain forward-looking statements, the accuracy of which is necessarily subject to risks, uncertainties and assumptions as to future events that may not prove to be accurate. Factors that could cause actual results to differ materially from those expressed or implied include general economic conditions and the factors discussed in Exhibit 99.1 in our Form 10-Q for the period ended September 30, 2004 and our Form 8-Ks filed as of December 16,

2004, March 18, 2005 and April 20, 2005. We undertake no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

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